WHAT ARE BUDGET REVISIONS?

• Budget is due in April every year
• New executives come into office every May and will operate on the past executives’ budget
• With new executives come new priorities and agendas
• Budget revisions adjustment based on priorities or unplanned changes and events
REVENUES

Revenue Sources

- Student Fee
- Contract
- Investment
- Reservations
- Campus Copy
- Farmers Market
- Handbook
- Food Services
- Grawood Bar
- Grawood Food
- Bar Service Events
- Bar Service Invoice
- T Room
- Programming
- Grawood Programming
- Orientation
- Sexton Programming
- Technical
**Total Expense**

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017-2018</td>
<td>1,433,040.24</td>
</tr>
<tr>
<td>2017-2018 REVISED</td>
<td>1,396,682.00</td>
</tr>
</tbody>
</table>
NET REVENUES LESS EXPENSES

2017-2018

41,730.52

2017-2018 REVISED

39,598.99

$2,131.53 DIFFERENCE
IMPORTANT CHANGES TO NOTE

• GRAPHIC DESIGN & CAMPAIGN: Original budget didn’t account for implementing the top up for Maternity leave that is new and now in place.

• HANDBOOK: Ad sales for Handbook didn’t perform as budgeted, therefore there are minimal revenues to go against the expenses.

• FULL-TIME STAFF: There has been 6 staff turnovers since May 1st, 2017. This resulted in fluctuations within certain departments.
QUESTIONS?

CHANTAL KHOURY
VICE PRESIDENT (FINANCE & OPERATIONS)
DALHOUSIE STUDENT UNION
VPFO@DSU.CA